



An Awards Program to Recognize Dynamic Caribbean Businesses

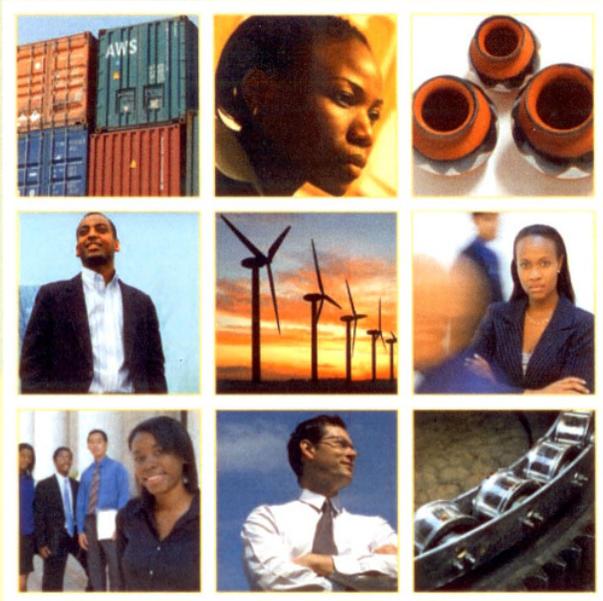


CARIBBEAN

www.pioneersofprosperity.org

"It is becoming increasingly clear that entrepreneurship is the most sure way of development."

— H.E. President Paul Kagame of the Republic of Rwanda speaking at the Inaugural Legatum Pioneers of Prosperity Gala, November 2007



Are you one of the Caribbean's Pioneers of Prosperity?

Prosperity in the Caribbean hinges on innovative and vibrant private enterprises. Today's successful enterprises can inspire the next generation of Caribbean entrepreneurs. Now in its inaugural year, the Pioneers of Prosperity Award for the Caribbean is seeking to identify, reward, and promote truly outstanding businesses in the region. Businesses from Bahamas, Barbados, Belize, Guyana, Haiti, Jamaica, and Trinidad and Tobago are invited to enter the competition by filling out the online survey.

Questions? Please contact:
Awards@PioneersofProsperity.org

Winners will be chosen based on their ability to:

- Create unique value for customers through innovative products and/or services.
- Generate a sustainable profit for owners/shareholders commensurate with the risks taken by investing in them.
- Invest in their employees through training, safe working conditions, and high and rising salaries.
- Protect the future by strengthening local and global environments and communities.

If a company you lead or know could be a role model for other businesses, we want to hear from you!

APPLY NOW
To apply, please visit
www.pioneersofprosperity.org

Winning companies will receive up to (U.S.) \$100,000 to invest strategically in their business, have their achievements promoted regionally, and gain access to networks of technical expertise, potential investors, and other entrepreneurs.



BUSINESS

'Pioneering' company reinvests 3% of revenue in developing workers

By **CHESTER ROBARDS**
Business Reporter
crobards@tribunemedia.net

An engineering firm, CARIBBEAN Civil Group (CCG), has been chosen as the Bahamian winner of Pioneers of Prosperity's (PoP) entrepreneurial award, receiving a \$40,000 grant and the chance to compete with other Caribbean companies for up to \$60,000 more, it was revealed yesterday.

Coordinator for the programme, Abby Noble, said CCG was chosen from among 110 other Bahamian businesses, including several other engineering firms, in a highly competitive contest. She added that CCG was chosen primarily because of its reinvesting in its employees through training.

"We look for things like role model potential, how they can inspire the next generation of entrepreneurs, how they are investing in the workers and creating a higher level of human capital, how they're investing in the community through mentoring other young business leaders or doing something

that's good for the environment," she said.

Principal of CCG, Ray McKenzie, said the competition involved a rigorous process, but he expressed his elation at having been chosen as this year's country winner for the Bahamas.

"We are quite honored and humbled quite frankly. It was an exhausting process, so we're quite pleased to be representing the Bahamas going forward," he said.

Ceremony

Mr McKenzie will join nine other country winners from throughout the Caribbean in Jamaica on September 11 for the regional award ceremony.

CCG is a transportation/traffic and civil engineering consulting firm which has done work with Baha Mar, Kerzner International and the Ministry of Public Works, and has completed projects in the Turks and Caicos and Guyana.

"Our core expertise is public works, major infrastructural works and major development on the private side in terms of engineering

and construction aspects of those developments," said Mr McKenzie.

He said his company's most important resource is human capital, in which 3 per cent of total revenue is reinvested through constant training.

"We firmly recognise that our number one resource is our people, and we are in a knowledge based profession, so we invest heavily in our people," Mr McKenzie said.

"We do the lion's share of training offshore, but we would like to see that change such that there is credible training engineers can get onshore. We invest heavily in that."

CCG also visits 10 schools per year to speak to students about the engineering field and steer those adept at maths and science towards civil engineering.

"We won't be here forever," said Mr McKenzie.

His company, with five employees, competes in a global market, but especially against foreign firms who enter the Bahamas on the heel of big developers.

"We would like to see local firms get a greater per-

centage of the local project," he said. "As developers come in, they tend to bring their team who they've had relationships with, firms from previous projects, and that's always a challenge."

Mr McKenzie said finding the capital to begin his business was difficult, but after having his plan scrutinised by a scholarly body at the College of the Bahamas, he was able to secure a loan with a Bahamian bank.

"Business was challenged from the beginning," he said.

Now, Mr McKenzie said he would like to see the regulators of the engineering sector step up to the plate and help it grow.

He said opportunities arising from the Economic Partnership Agreement (EPA) with the European Union will help the sector to get on its feet and think globally.

"We (CCG) stay on the cutting edge because we compete globally," said Mr McKenzie.

The PoP is a global awards program that "seeks to inspire a new generation of entrepreneurs in emerging economies", and with

sponsorship from the Inter-American Development Bank (IDB) and John Templeton Foundation, aims to uplift and promote small and medium-sized business

in this region. According to a PoP release: "Unlike other award programs PoP does not end with the distribution of the award. Rather, the award is just the beginning."

LEGAL NOTICE OF DISSOLUTION

International Business Companies Act
(No.45 of 2000)

In Voluntary Liquidation

Notice is hereby given in that accordance with Section 138 (4) of the International Business Companies Act, (No. 45 of 2000), Crossworld Consulting Ltd. is in dissolution. Alvaro Barria is the Liquidator and can be contacted at GlobalBank Tower, 23rd Floor, 50th Street, Panama City, Republic of Panama. All persons having claims against the above-named company are required to send their names, addresses and particulars of their debts or claims to the Liquidator before the 21st day of August 2009.

Signed:
Alvaro Barria
Liquidator

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Bank examiner passes Series 7



A BANK EXAMINER in the Central Bank of the Bahamas bank supervision department, Kathrina Rodgers, has passed the Series 7 exam in Florida after training with the Nassau-based Nastac Group. She is shown here with the Nastac Group's Laquel Hall

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REQUEST FOR PREQUALIFICATION

LPIA Expansion Project Stage 1

US Departures Terminal



Ledcor is seeking contractors to assist in completion of Stage 1 of the LPIA Expansion Project (US Departures Terminal). All contractors, particularly Bahamian contractors, are encouraged to participate in this significant national project. Scopes to be tendered to complete the fit out of the new terminal include:

- Masonry
- Millwork
- Specialties
- Paint
- Doors & Hardware
- Interior Glazing
- Drywall
- Flooring
- Mechanical
- Electrical

Prequalification will include, based on the tender packages, the following criteria:

- Ability to bond, provide letter of credit or demonstrate financial capacity
- Experience
- References
- Bahamian ownership / content

Prequalification packages will be available for pick up at the Ledcor Construction Bahamas Limited site office at Lynden Pindling International Airport, Windsor Field Road, by phone at 242-677-5417 or by email request at infoC230@ledcor.com. Interested contractors must obtain a prequalification package by August 7, 2009



Director / Chief Executive The Bahamas Maritime Authority London

The Bahamas Maritime Authority administers The Bahamas' ship registry, the third largest registry in the world. It is responsible for servicing and policing its registered vessels, promoting The Bahamas registry to the international shipping community, and for collecting and accounting for all ship registration and other applicable fees. The Authority also advises the Government of The Bahamas on all aspects of international shipping.

The Authority is a statutory Government-owned corporation, supervised by a Board whose Members are appointed by the Government, and which reports to the responsible Minister.

Day-to-day management of the Authority rests with its Director, who is its chief executive. He or she oversees all of the Authority's dealings with shipowners, with the IMO, and with classification societies, independent inspectors and the legal and financial communities. The Authority's main office is presently in London, where the Director has been based, but it also has offices in Nassau and New York, with other locations forthcoming.

Candidates must be able to demonstrate a successful track record in a senior position working in or with the shipping industry. They should have leadership qualities, experience in directing and developing personnel, and success in team-building. They should also have experience in financial management. They should be holders of a university degree and/or a class 1 ship's officer certificate. An appropriate salary will be offered to the preferred candidate.

Applicants are invited to write, enclosing a copy of their C/V, and with the details of their current salary to: **Mr. Peter John Goulandris, Deputy Chairman, The Bahamas Maritime Authority, Consulate General of The Commonwealth of The Bahamas, 231 East 46th Street, New York, N.Y. 10017, USA.**

Closing date for receipt of applications is **August 31st, 2009**. All applications will be acknowledged.